



# MORNING MANTRA



Daily Derivatives & Market Report

JAN 03, 2025



Indian equity benchmarks witnessed heavy selling pressure on last trading day of the week with Nifty and Sensex settling below the psychological 24,050 and 79,300 levels respectively amid profit booking. Traders preferred to sell their riskier stocks ahead of Q3FY25 earning season. Sector wise, IT and banking sectors stocks ended with cut of over one percent. As for broader indices, the BSE Mid cap index and Small cap index concluded in red.

Markets made slightly positive start and soon entered into red tracking overnight losses on Wall Street. Traders were cautious with credit rating agency ICRA's report stating that banks credit growth may ease to 9.7-10.3 per cent in FY26, weighed down by the persisting high credit-to-deposit (CD) ratio and implementation of the proposed changes in the liquidity coverage ratio (LCR) framework. ICRA has revised its credit growth estimate downwards to 10.5-11 per cent for FY25 from its earlier estimate of 11.6-12.5 per cent. Some concern also came with Chairman of the CII National Committee on EXIM, Sanjay Budhia's statement that Indian exporters are grappling with significant liquidity challenges due to high interest rates and a decline in export finance, which are undermining their competitiveness. In afternoon session, markets continued to trade lower. Sentiments remained downbeat, amid reports that more than half of the respondents surveyed in the Reserve Bank of India's (RBI) Systemic Risk Survey (SRS) do not expect a revival in the private capital expenditure cycle in the coming year, contrary to the central bank's own assessment that economic activity is likely to pick up in the second half of this year. In late afternoon session, markets touched their day's low levels and ended deep in red.

On the global front, European markets were trading lower after major U.S. benchmark indexes extended a selloff for a fifth day overnight amid choppy trading. Asian markets ended mixed despite hopes that China will follow through on its pledges to stimulate growth in the new year. Back home, Maharashtra has attracted Rs 1.13 lakh crore in foreign direct investment (FDI) in the first six months of FY 2024-25. This figure is nearly equivalent to the total FDI the state has received annually over the last four years.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79223.11	-720.60	-0.90
NIFTY	24004.75	-183.90	-0.76
MIDCAP	46936.08	-155.83	-0.33
SMLCAP	56116.21	-10.99	-0.02
BSEFMC	21118.27	29.82	0.14
HEALTHCARE	45336.07	-312.15	-0.68
AUTO	54171.83	-40.83	-0.08
POWER	7034.20	-28.51	-0.40
REALTY	8180.81	-48.26	-0.59
BSE IT	43679.26	-580.31	-1.31
BANKEX	57927.72	-628.11	-1.07
OIL GAS	26818.40	393.28	1.49
METAL	29214.53	66.48	0.23
INDIA VIX	13.54	-0.20	-1.46

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1578	1291	36
BSE	2116	1870	117

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6399	5714	12
NSE CASH	106088	99416	7
NSE F&O	164587	200953	(18)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.12	3.58	1.26
SENSEX	22.97	4.08	1.14

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14333	13512	821
FII	10813	15040	(4227)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3467.83	5388.70	(1921)
Index Options	799849.12	802979.72	(3131)
Stock Futures	23676.52	25100.13	(1424)
Stock Options	71053.99	71093.16	(39)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	1.23
BANK NIFTY	0.83	1.03

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.10	109.25	-0.13

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.779	6.787	-0.12
USA	4.544	4.575	-0.68

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2653.85	-4.41	-0.17
Silver	29.68	0.15	0.53
Crude-Oil	72.92	-0.21	-0.29
Brent-Crude	75.70	-0.23	-0.30

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.94	0.00	0.00
29 JAN-24 EUR-INR	88.57	-0.30	-0.34
29 JAN-24 GBP-INR	106.90	-0.10	-0.09
29 JAN-24 JPY- INR	54.80	0.02	0.04

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24005	23839	23922	24059	24142	24280
SENSEX	79223	78505	78864	79469	79827	80432
NIFTY FUTURES	24092	23947	24020	24144	24217	24342
BANK NIFTY	50989	50421	50705	51188	51472	51956
CNX IT	43727	43091	43409	43873	44191	44655
CNX MIDCAP	57931	57525	57728	58061	58264	58597
CNX SMALLCAP	19034	18874	18954	19089	19169	19305
INDIA VIX	13.54	12.82	13.18	13.58	13.94	14.34

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	SELL

## SECURITIES BAN IN F&O TRADES FOR 06-01-2025

MANAPPURAM, RBLBANK

# TECHNICAL VIEWS



## NIFTY

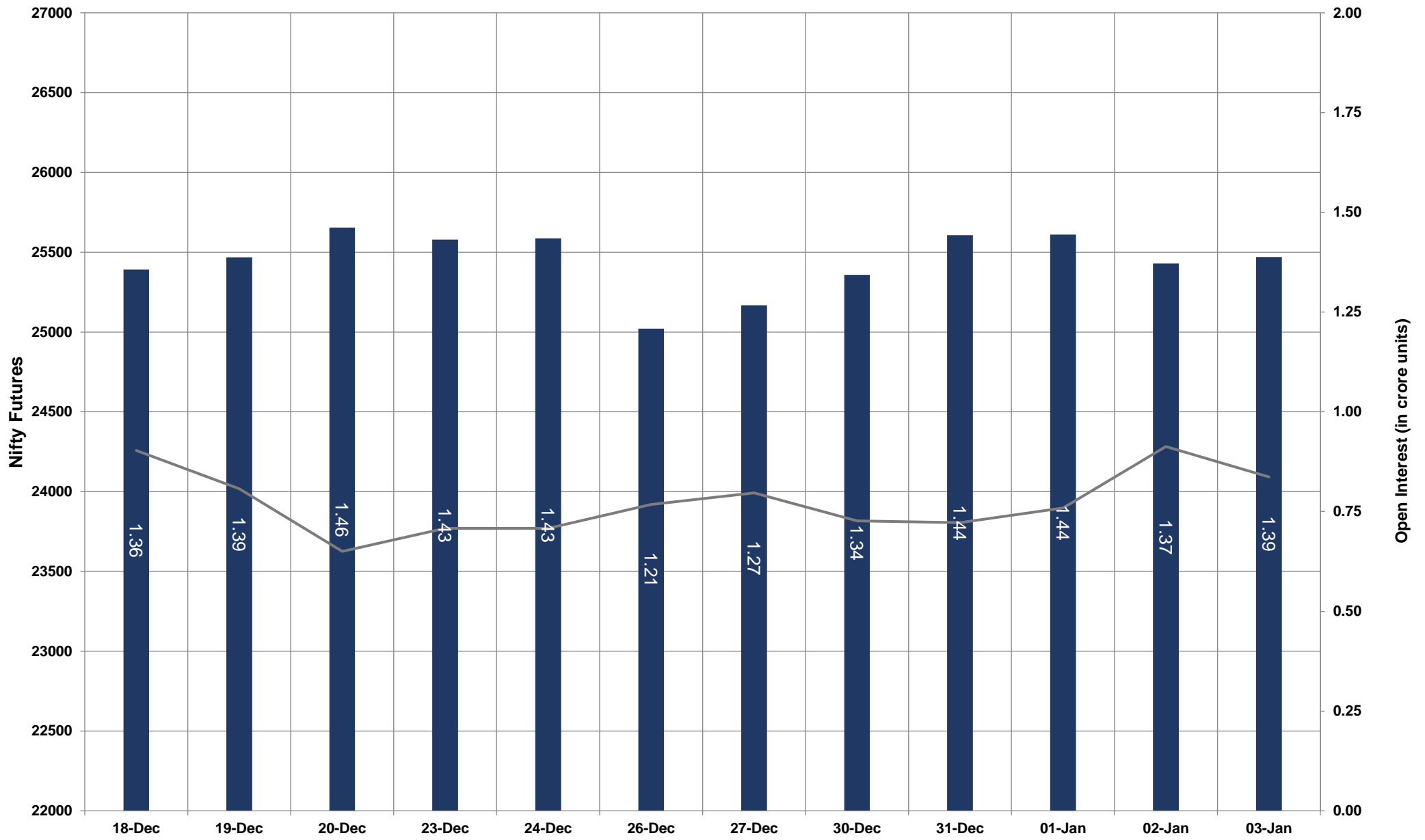


- Nifty Cash = **24004.75 (-0.76%)**
- Resistance levels = **24280** and **24450**
- Support levels = **23860** and **23800**

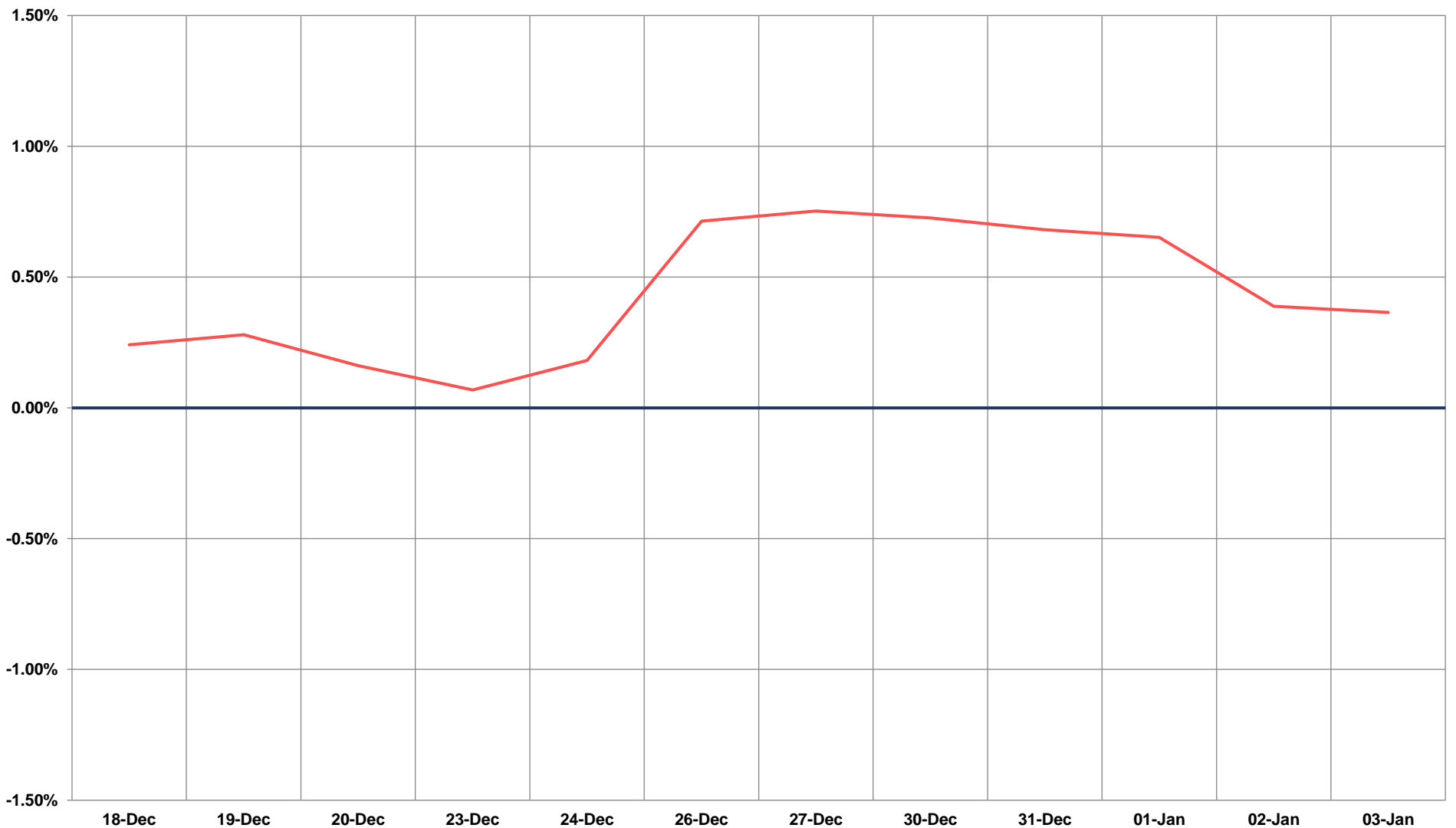
# TECHNICAL VIEWS



## NIFTY FUTURES



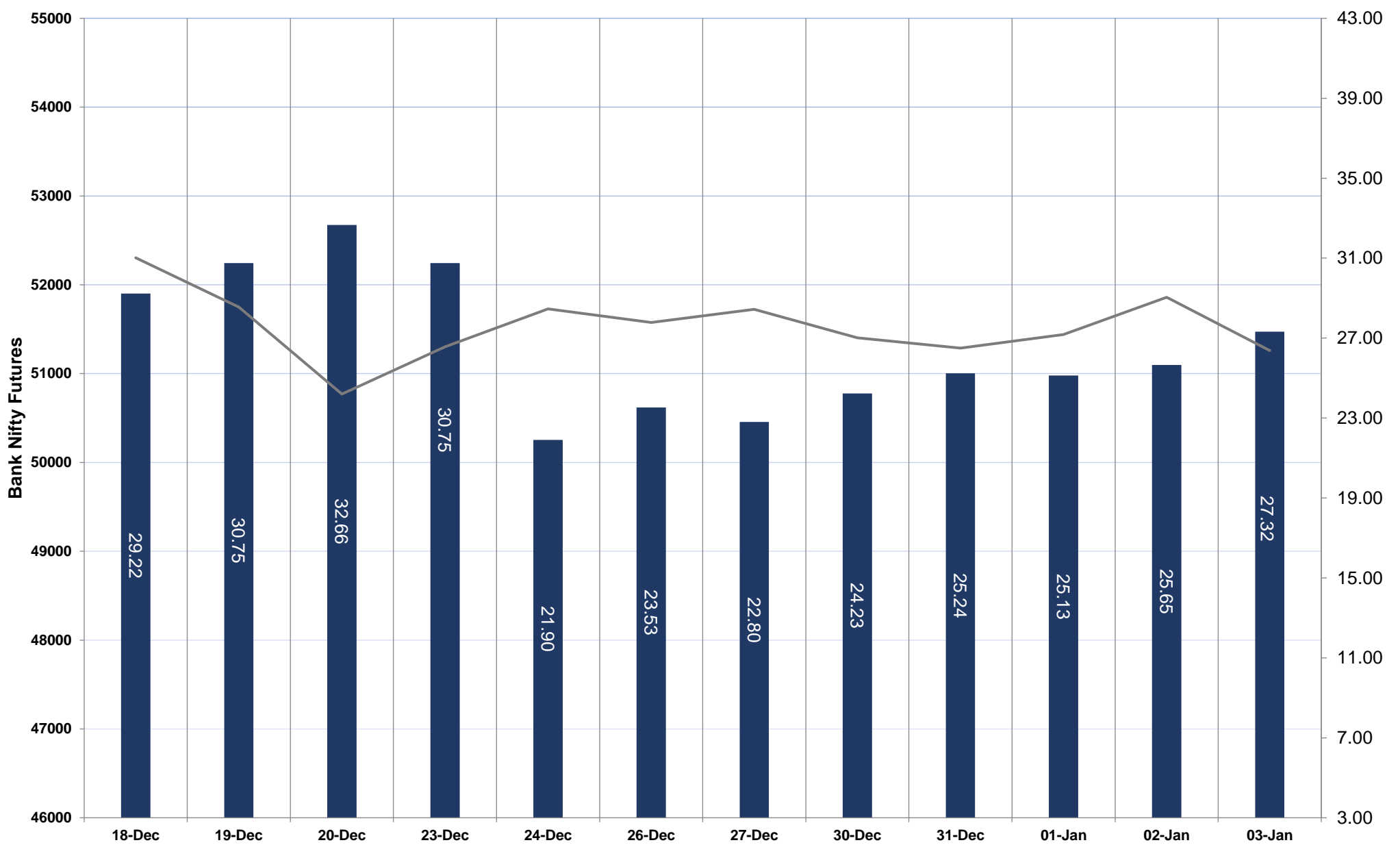
## SPREAD: FUTURE & SPOT



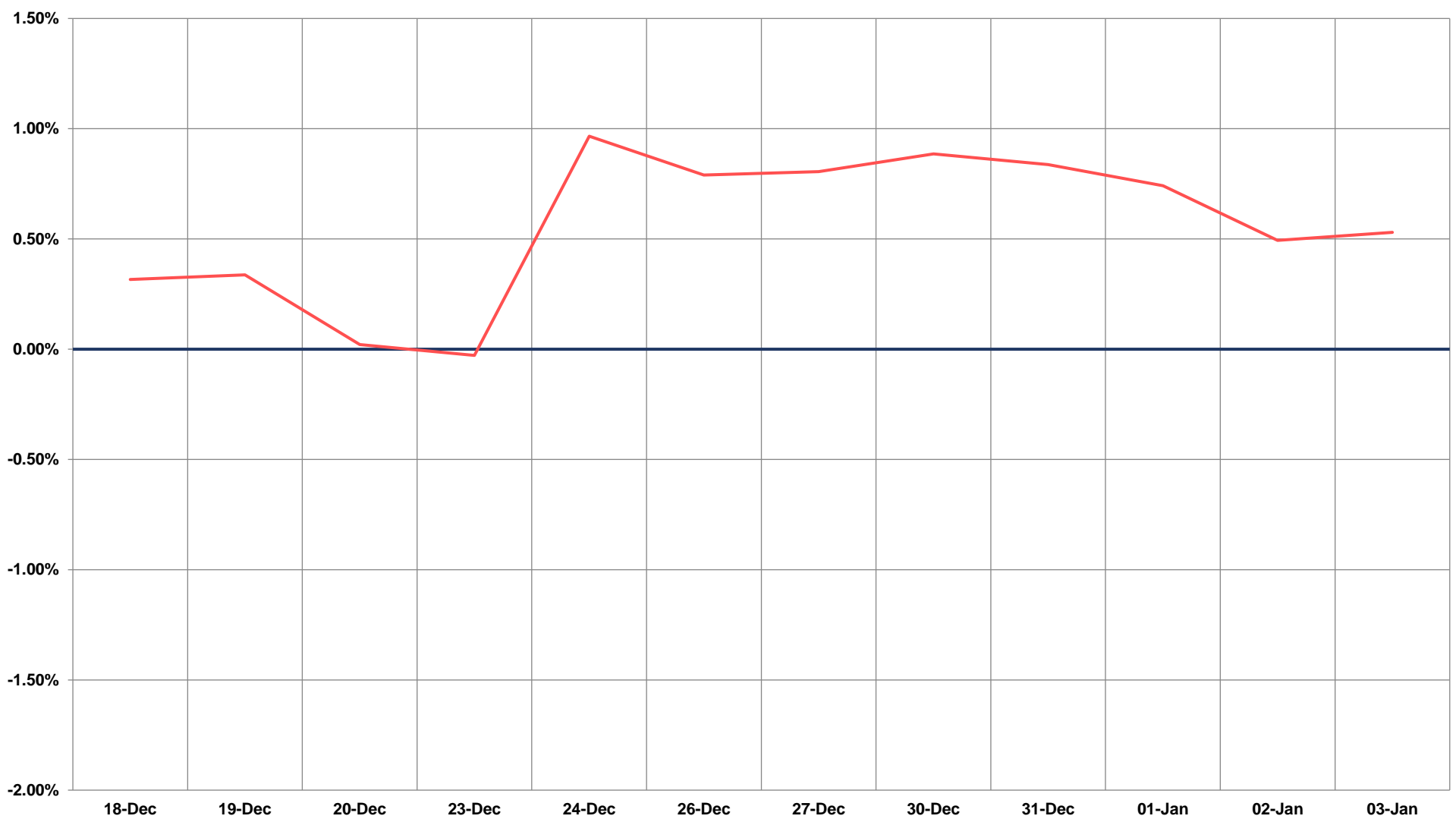
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

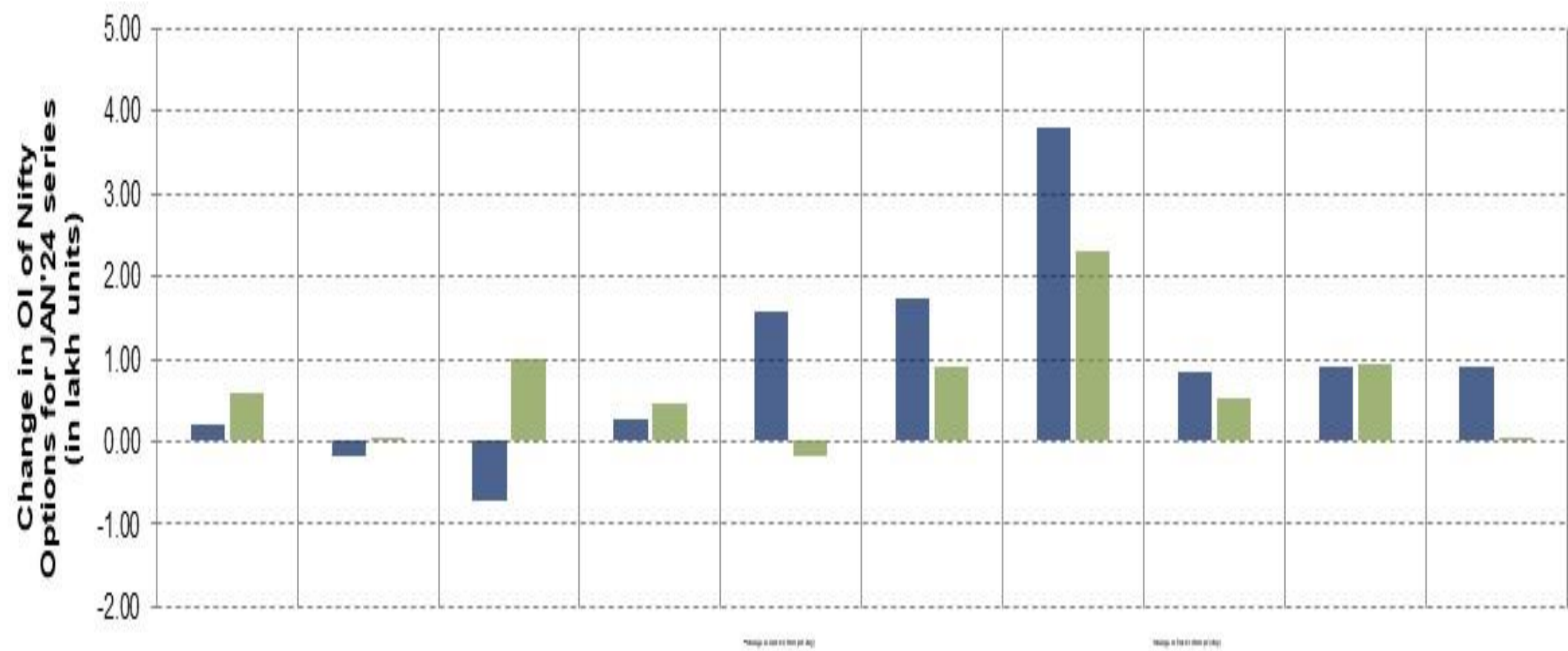
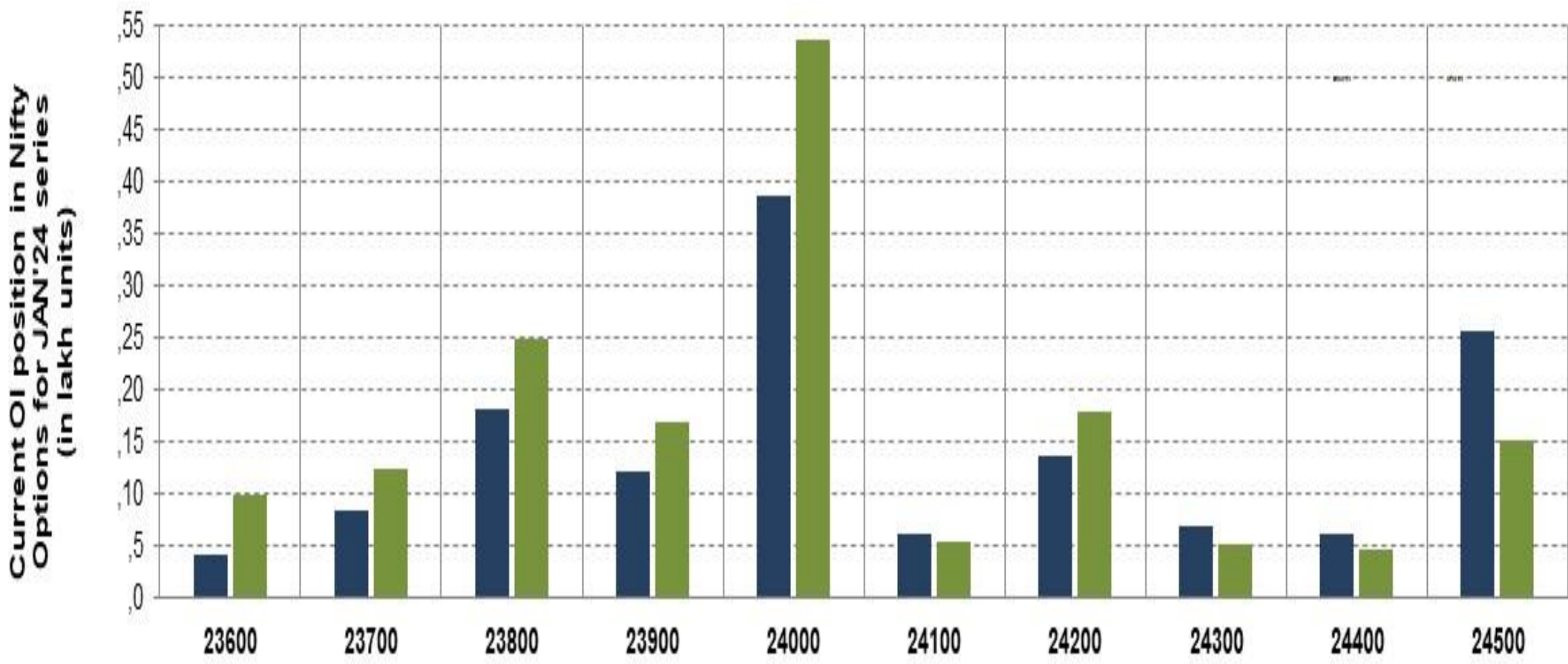




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.38 million in Open Interests is **Strike Price of 24200**
- **Most Active Nifty Put** with an addition of 0.23 millions in Open Interests is **Strike Price of 24200**
- **Maximum Open Interest** an outstanding was 3.85 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 5.34 millions for puts at **Strike Price of 24000**

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